



RUCHI NAHAR

Research Analyst

Asian Paints Ltd.

DATE- 04 JULY 24

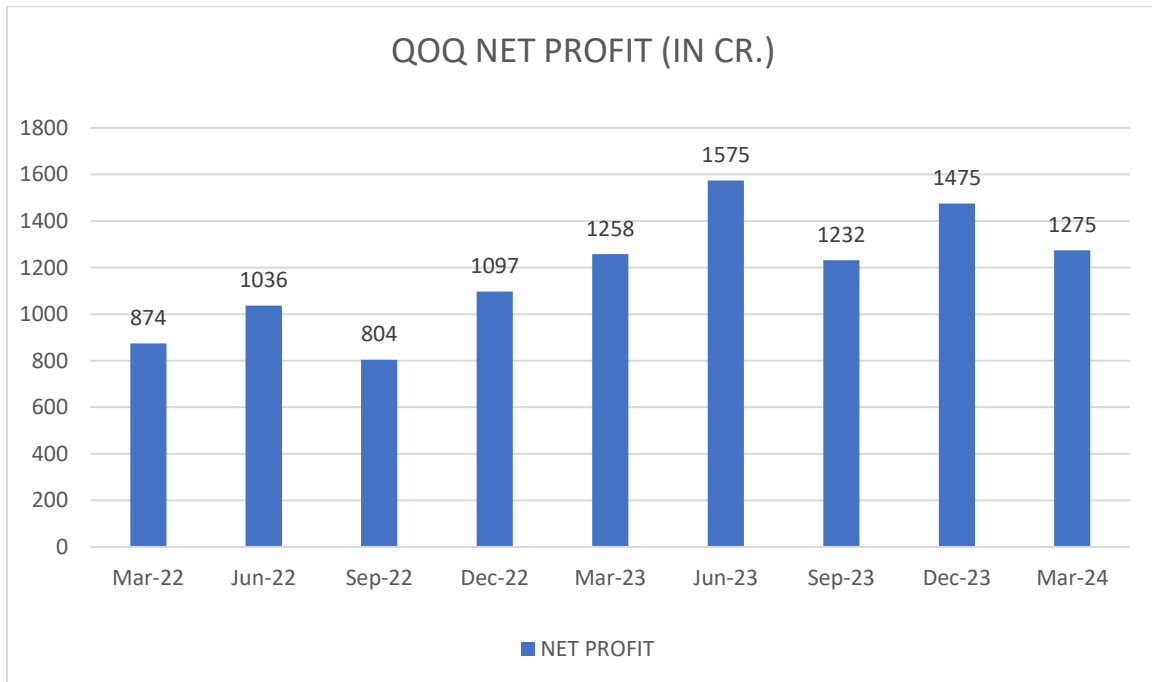
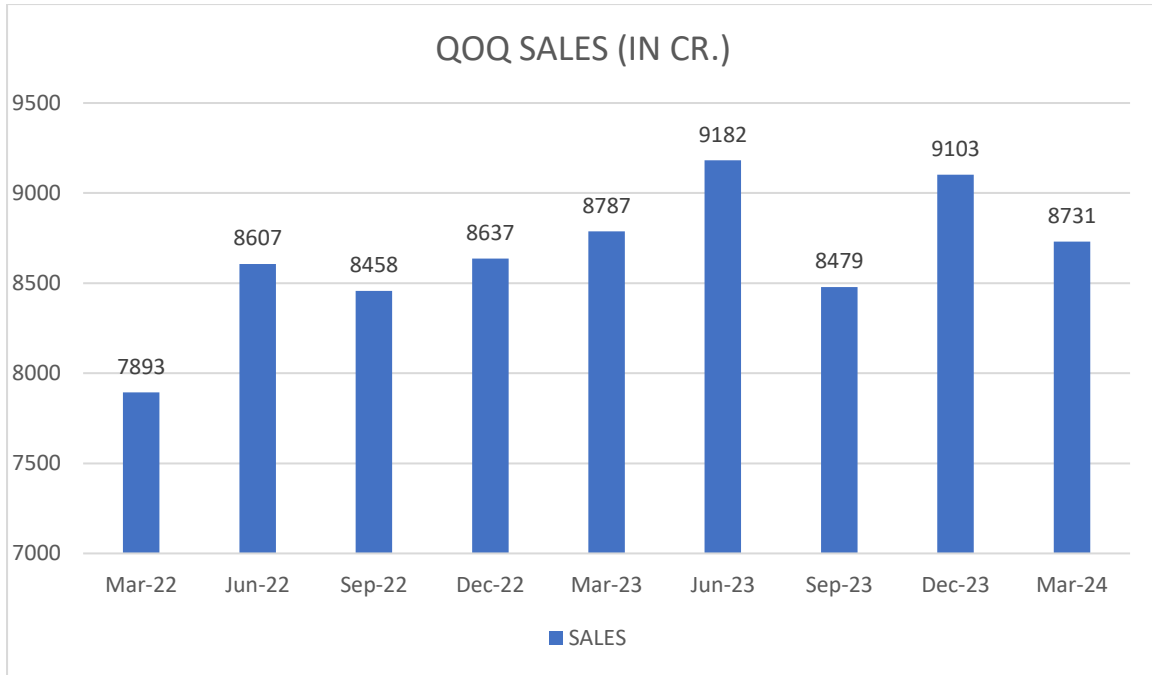
About Company

Asian Paints is India's leading paint and decor company and ranked among the top ten Decorative coatings companies in the world with a consolidated turnover of ₹ 354 billion. Asian Paints operates in 15 countries and has 27 paint manufacturing facilities in the world servicing consumers in over 60 countries. Besides Asian Paints, the group operates around the world through its subsidiaries - Asian Paints Berger, Apco Coatings, SCIB Paints, Taubmans, Asian Paints Causeway and Kadisco Asian Paints. 22 new products were launched in FY23.^[2] The company has total 49 patents in its name till FY23.

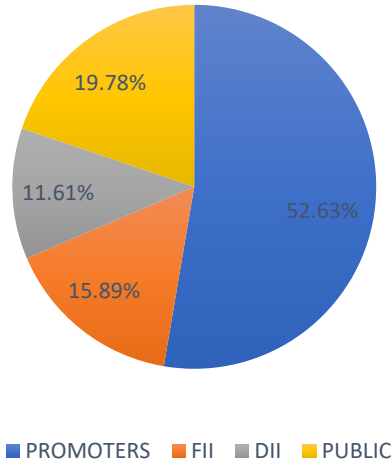
OUR RECOMMENDATION:

OPTION INSIGHT: BUY ASIAN PAINTS 2950 CALL BETWEEN 72-73 TARGETS 85-99 STOP LOSS BELOW 59.

MARKET CAP	P/E	DIVIDEND YIELD	ROCE	ROE	FACE VALUE	3 YEARS SALES GROWTH	3 YEARS PROFIT GROWTH
RS. 283443 CR.	52.0	1.13%	37.5%	31.4%	1.0	18%	20%



SHAREHOLDING PATTERN MARCH 24



TECHNICAL ANALYSIS

Asian Paints clearly gave breakout on daily chart and gave strong closing in the previous trading session. The stock bounced back from the support of 34 EMA and sustained above super trend indicator. The rising volume in 60 min chart and breakout indicates a bullish trend. If we look at the fundamentals of the company sales is rising on yearly basis from Rs 34489

cr. in March 23 to Rs 35495 cr. in March 24 and Net Profit has increased on yearly basis from Rs 4195 cr. in March 23 to Rs 5558 cr. in March 24. Promoter holding is 52.63%. On the basis of above information, we gave Buy signal in 2950 call.

DISCLAIMER

I, **Ruchi Nahar**, SEBI Registered Research Analyst (**INH000014544**) comply with the qualification and certification requirements under SEBI (Research Analyst) Regulations, 2014. I have qualified **CA, CS and MBA**, has over 11 years of experience in MNCs, culminating as Head of Finance. I now leverages my expertise to guide stock market investors with strategic insights. All of the views expressed in research reports and recommendations issued by me reflect my personal views about the subject company or companies at the given point of time and I do not receive/accept any kind of compensation, directly or indirectly related to specific recommendations or views expressed in reports issued by me. I/my relatives do not at any point of time of issuing the reports have any material conflict of interest in the subject company neither I was/am/will be engaged in market making activity for the subject company. The investments discussed or views expressed in reports and recommendations issued by me may not be suitable for all investors. The user assumes the entire risk of any use made of this information. I nor any person connected with my report, accepts any liability arising from the use of research document. The recipients of research document should rely on their own investigations and should consult their own financial advisors to determine merit and risks of such investments based on their own risk appetite. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions including those involving futures, options and other derivatives as well as non-investment grade securities involve substantial risk and are not suitable for all investors. Reports and recommendations based on technical analysis centres on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. Opinions expressed in research reports & recommendations will be based on the current opinions as of the date appearing in research report & recommendations. While I endeavour to update on a reasonable basis the information discussed in research reports, there may be regulatory, compliance, or other reasons that prevent me from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. So far as reports include current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed. Investment in securities market is subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

A handwritten signature in blue ink, reading "Ruchi Nahar", with a horizontal line underneath the name.